

**Ouray County  
Resolution**

**Re: Creation of Public Trustee Interest-Bearing Checking Account**

**Whereas**, the Colorado Revised Statutes, 38-37-104 (3) require that there be established for the Public Trustee, a special reserve fund, which fund shall be maintained in a separate interest-bearing account in a financial institution insured by an agency of the United States government, and

**Whereas**, such funds shall be maintained in account until such special reserve fund, including accrued interest, reaches an amount equal to said trustee's original operating expenses and authorized salary for the previous fiscal year, and

**Whereas**, the Board of County Commissioners discussed this issue with the County Treasurer/Public Trustee, at their October 23, 2002 budget workshop.

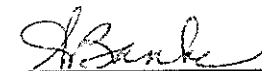
**Now, Therefore, Be It Resolved** by the Board of County Commissioners of Ouray County, Colorado *authorizing the County Treasurer to establish a separate interest-bearing checking account for the Public Trustee as provided for C.R.S. 38-37-104 (3).*

Adopted this 28th, day of October, 2002.

Board of Ouray County Commissioners  
Ouray County, Colorado

Attest:

  
\_\_\_\_\_  
Michelle Olin, County Clerk and Recorder

  
\_\_\_\_\_  
By: Shelli Banks,  
Deputy Clerk of the Board

  
\_\_\_\_\_  
Bill Ferguson, Chairman

  
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Alan Staehle, Vice Chairman

  
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Don Batchelder, Member