

The Board of County Commissioners met in special session on August 9, 2005. Those present for the session were Don Batchelder, Chair; Heidi M. Albritton, Vice Chair; Kristi R. Westfall, Member; Connie I. Hunt, County Administrator; and Linda Munson-Haley, Deputy Clerk of the Board.

- **Note – This meeting was recorded for reference purposes.**

9:40 The Board of County Commissioners convened as the Board of Equalization to consider the following property valuation appeals:

- A. 9:40 Property Owner: Austin J. and Cortney R. Loyd
Schedule Number: R000452**

Commissioner Batchelder convened the Board of Equalization, explained the process that would be followed, and the Deputy Clerk of the Board swore everyone present in.

Austin J. Loyd, Petitioner, participated by telephone. He referred to two appraisals, one dated March 29, 2005 and one dated October 31, 2004, part of his petition to the County Board of Equalization, and said that he felt the Assessor's appraisal should come in closer to the figures from the real estate appraisals he had done.

Doris Johnson, Chief Deputy Assessor/Chief Appraiser, presented Assessor Exhibit A-1 and discussed the two appraisals presented by Mr. Loyd explaining that they were performed outside of her frame of reference, which is 1/1/03 to 6/30/04. She explained that depreciation was considered and lowered the value from the \$90 sq. ft. to \$78.32 sq. ft. Her recommendation is to leave the value as it is.

Commissioner Westfall had a question for Ms. Johnson regarding the appraisal done in October 2004 noting this is shortly after her cutoff date. She considered that the comparables had to have been done during the frame of reference time period.

Commissioner Albritton noted that Ms. Johnson cannot look at these figures but the County Board of Equalization could take them into consideration.

Commissioner Batchelder proposed that, where testimony with substantiated evidence from the Assessor's Office indicated a value of \$401,210 and by the rules Ms. Johnson must operate under could not be disputed; and, where the testimony substantiated by evidence from Mr. Loyd indicated a value of \$365,000, the Board of County Commissioners split the difference with a total value of \$383,105.

M/S/P—Motion was made by Commissioner Westfall and seconded by Commissioner Albritton to change the valuation from \$401,210 to \$383,105. There was no discussion. Motion passed unanimously.

9:55 Commissioner Batchelder adjourned the special session:

OURAY COUNTY BOARD OF COUNTY COMMISSIONERS
Acting as the BOARD OF EQUALIZATION
OURAY, COLORADO

ATTEST:

Don Batchelder, Chair

Michelle Nauer, County Clerk and Recorder

Heidi M. Albritton, Vice Chair

By: _____
Linda Munson-Haley,
Deputy Clerk of the Board

Kristi R. Westfall, Member