

**RESOLUTION
BOARD OF COUNTY COMMISSIONERS
OURAY COUNTY**

Re: Dissolution of the Ouray County Road & Bridge Trust

At a regular meeting of the Board of Trustees of the Ouray County Road & Bridge Trust held at the Ouray County Courthouse, on the 6th day of June, 2005, there were present:

- Don Batchelder, Chairman
- Tom Hollenbeck, Commissioner
- Heidi Albritton, Commissioner

when the following proceedings, among others, were had and done to-wit:

WHEREAS, the Ouray County Road & Bridge Trust ("hereinafter Trust") was established on May 24, 1984 pursuant to a contract by and between The State Highway Commission and the State Department of Highways (hereinafter the "State") and the County of Ouray;

WHEREAS, said contract provides that the principal of the Trust may be distributed by the Ouray County Board of Commissioners after a period of 21 years has expired; and

WHEREAS, the Board of Trustees of the Ouray County Road & Bridge Trust wishes to dissolve the Trust and to distribute the principal of such Trust to the Ouray County Road and Bridge Fund now, upon the expiration of the 21-year period.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Ouray County Road & Bridge Trust of the County of Ouray, Colorado, as follows:

1. The County Attorney is hereby authorized to take all necessary actions to dissolve the Ouray County Road & Bridge Trust.
2. Upon dissolution of the Ouray County Road & Bridge Trust, all funds, including the principal, shall be distributed to the Road & Bridge 361 Fund.

Adopted this ____ day of _____, 2005.

BOARD OF TRUSTEES OF THE
OURAY COUNTY ROAD & BRIDGE TRUST

ATTEST:

Don Batchelder, Chair

Michelle Nauer, Clerk and Recorder

Tom Hollenbeck, Vice-Chair

By: _____
Linda Munson-Haley,
Deputy Clerk of the Board

Heidi Albritton, Member