

RESOLUTION  
BOARD OF COUNTY COMMISSIONERS  
OURAY COUNTY

Re: **Financial Institution Selection for Lease Purchase  
Land Use Facility Addition**

**Whereas**, on March 27, 2006, the Board of County Commissioners of Ouray County, Colorado, adopted the *Ouray County Policy and Procedures Manual for Purchasing and Contracting, Credit Cards and Grants*; and

**Whereas**, Ouray County is interested in entering into a Lease Purchase arrangement with a financial institution, which most appropriately fits under a purchase of service category requiring a Request for Proposal; and

**Whereas**, pursuant to Section 1, Page 3, *Request for Proposal (RFP) and Request for Quotation (RFQ)*, indicates that an RFP or RFQ must be in writing, posted in the County's official posting place, and publicly advertised in the legal paper of record at least fourteen (14) days prior to the date set for opening; and

**Whereas**, verbal quotations were obtained from Alpine Bank, Citizens State Bank, and Wells Fargo Bank; and

**Whereas**, Colorado Counties, Inc., solicited bids for financial institutions and selected Wells Fargo due to their low governmental interest rates and their ability to readily and consistently prepare governmental lease purchases for Colorado Counties; and

**Whereas**, pursuant to Section 1, Page 7, *Exceptions*, authorizes the Board of County Commissioners to grant exceptions to the policy on a case-by-case basis.

**Whereas**, upon review of the verbal rates the Board of County Commissioners agrees that it is in the best interest of Ouray County citizenry to select Wells Fargo to provide the lease purchase service.

**Now, Therefore, Be It Resolved** by the Board of County Commissioners of Ouray County, Colorado, that the Lease Purchase be awarded to Wells Fargo for the Land Use Facility improvements based upon the best overall value to Ouray County and pursuant to Section 1, Page 7, *Exceptions*, which authorizes the Board of County Commissioners to grant exceptions to the policy on a case-by-case basis.

**Adopted this 22<sup>nd</sup> day of May, 2006.**

Attest:

Board of Ouray County Commissioners  
County of Ouray, State of Colorado

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Heidi M. Albritton, Chair

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Michelle Nauer, County Clerk and Recorder

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Don Batchelder, Vice Chair

By: Linda Munson-Haley,  
Deputy Clerk of the Board

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Kristi R. Westfall, Commissioner Member