

**PROPERTY TAX EXEMPTION FOR
SENIOR CITIZENS AND DISABLED VETERANS**

A property tax exemption is available to senior citizens, surviving spouses of senior citizens, and disabled veterans. For those who qualify, 50 percent of the first \$200,000 in actual value of their primary residence is exempted. The state pays the exempted portion of the property tax. Once approved, the exemption remains in effect for future years, and the applicant should not re-apply. **NOTE: The General Assembly eliminated funding for the senior citizen exemption (but not the disabled veteran exemption) for tax years 2009 through 2011.** Application requirements are as follows.

SENIOR EXEMPTION

The exemption is available to applicants who: a) are at least 65 years of age as of January 1 of the year of application, b) owned their home for at least 10 years as of January 1, and c) occupied it as their primary residence for at least 10 years as of January 1. Limited exceptions to the ownership and occupancy requirements are detailed in the qualifications section of the application. The senior citizen exemption is also available to surviving spouses of senior citizens who met the requirements on any January 1 after 2001. The application deadline is **July 15**. The application form is available from and should be submitted to the Ouray County Assessor at the following address.

*PO Box 665 ~ 421 6th Avenue, Ouray CO 81427
970-325-4371, smayfield@ouraycountyco.gov*

DISABLED VETERAN EXEMPTION

The exemption is available to applicants who: a) sustained a service-connected disability while serving on active duty in the Armed Forces of the United States, b) were honorably discharged, and c) were rated by the United States Department of Veterans Affairs as one hundred percent "permanent and total" disabled. VA unemployability awards do not meet the requirement for determining an applicant's eligibility. The applicant must have owned and occupied the home as his or her primary residence since January 1 of the year of application; however, limited exceptions to the ownership and occupancy requirements are detailed in the eligibility requirements section of the application. The application deadline is **July 1**. Application forms are available from the Division of Veterans Affairs at the address and telephone number shown below and from the website of the Colorado Division of Property Taxation at dola.colorado.gov/dpt/forms/index.htm.

Completed applications should be submitted to the Colorado Division of Veterans Affairs at the following address:

*Colorado Department of Military and Veterans Affairs
Division of Veterans Affairs
7465 E. 1st Avenue, Suite C
Denver, Colorado 80230
Telephone: 303-343-1268 Fax: 303-343-7238
www.dmva.state.co.us/page/va/prop_tax*